

Brochure Supplement

February 17, 2022

William Kemple
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This brochure supplement provides information about William Kemple that supplements the Commonwealth Financial Network Brochure. You should have received a copy of that Brochure. Please contact us at 781.736.0700 or e-mail FormADVPart2@commonwealth.com if you did not receive Commonwealth's Brochure or if you have any questions about the contents of this supplement.

Additional information about William Kemple is available on the SEC's website at www.adviserinfo.sec.gov

Educational Background and Business Experience

Advisor Name:

William Kemple

Year of Birth:

1987

Formal Education After High School:

Name of School	Degree Obtained	Year Start	Year End
University of Massachusetts Amherst	BBA	2005	2009

Business Background:

Name of Company	Position Held	Year Start	Year End
Kemple Financial	Advisor	2022	Present
The Wealth Transition Collective	Advisor	2020	2022
MML Investors Services, LLC	Registered Representative	2017	2020
MetLife Securities, Inc.	Mass Transfer	2015	2020

Designations:

AIF[®] - Accredited Investment Fiduciary[®]: To obtain the AIF[®] designation, your advisor had to complete either a self-study module or a combination of a classroom and self-study module. The advisor then had to pass a closed-book, proctored examination to complete the course of study. To maintain the designation, your advisor completes six hours of continuing education every year.

CPFA - Certified Plan Fiduciary Advisor: To obtain the CPFA designation, your advisor was required to complete a proctored 75-question, multiple-choice final examination covering the following topics: ERISA fiduciary roles and responsibilities, ERISA fiduciary oversight, ERISA plan investment management, and ERISA plan management. To maintain the designation, your advisor is required to complete 20 hours of continuing education every two years, including two hours on ethics/professionalism.

Disciplinary Information

William Kemple does not have any material disciplinary history.

Other Business Activities

Your advisor is also a registered representative of Commonwealth's broker/dealer and makes securities recommendations to clients through Commonwealth. As a dually registered investment adviser representative and a registered representative of Commonwealth's registered investment adviser and broker/dealer, respectively, your advisor has the choice of recommending advisory (fee-based) accounts and services, commission-based accounts, or both, to any client. When your advisor acts in the capacity of a broker/dealer registered representative by recommending a commission-based account, your advisor receives transactional commissions and mutual fund and money market 12b-1 fees based upon the specific investments recommended to the client. Your advisor's ability to recommend both fee-based and commission-based accounts and services to any particular client creates a conflict of interest for your advisor because the advice or recommendations provided by your advisor in selecting fee-based or commission-based accounts and services will directly impact the type, nature, amount, and duration of the compensation your advisor will receive.

Almost all Commonwealth advisors are also licensed insurance agents. Their sale of insurance products and services are separate and unrelated to their role as your Commonwealth financial advisor. Should you choose to purchase an insurance product from your advisor, you will pay commissions for these products which are in addition to the fees you pay

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for financial services in their role as a Commonwealth advisor. The receipt of additional compensation creates a conflict of interest. You are under no obligation to purchase insurance products or services from our advisor. You may purchase insurance products and services from the insurance agent of your choice. Similar products and services may be available at an equal or lower cost from other sources.

In addition to the activities described above, your advisor is also engaged in the following:

1. Fixed insurance sales; as of 06/05/2020; 5% of time spent during business hours; Conducted at branch location; Investment related.
2. Co-owner, EBK Properties, LLC an entity created for the purpose of owning and renting real estate, as of 06/05/2020; 0% of time spent during business hours; Not conducted at branch; Investment related.
3. Tax Preparation, Kemple Financial; as of 06/05/2020; 0% of time spent during business hours; Not conducted at branch; Not investment related.
4. Owner, Kemple Financial, LLC, a private entity established to facilitate securities, advisory, and insurance business; as of 02/01/2022; 100% of time spent during business hours; Conducted at branch; Investment related. The sale and/or offering of real estate and tax preparations services are separate and unrelated to their role as your Commonwealth financial advisor. Should you choose to purchase these products or services from your advisor, you will pay your advisor additional and separate costs for these services which are in addition to the fees you pay for financial services in their role as a Commonwealth advisor. The receipt of additional compensation creates a conflict of interest. You are under no obligation to purchase additional products or services from your advisor. You may purchase these products and services from the professional of your choice. Similar products and services may be available at an equal or lower cost from other sources.

Additional Compensation

Many of the companies that provide your advisor access to their products and programs provide your advisor with opportunities to receive additional compensation in the form of marketing and business reimbursements, compensation for client referrals, business development support, payment for travel-related costs and expenses for attending business meetings and conferences, and various forms of gifts and entertainment. Information regarding the compensation paid to your advisor in relation to the products or programs you purchase or use, and their associated conflicts, is generally disclosed in the respective product prospectuses, statements of additional information, product offering documents, client agreements, advisory program brochures, and Commonwealth's Form ADV Part 2A brochure.

Commonwealth offers your advisor one or more forms of financial benefits based on your advisor's gross revenue production and total assets under management held at Commonwealth or in Commonwealth's own PPS Program accounts, as well as financial assistance for transitioning from another firm to Commonwealth. Your advisor has the opportunity to receive forgivable or unforgivable loans, enhanced payouts, and discounts, waivers, or credits on transaction, platform, and account fees; technology fees; research package fees, financial planning software fees; administrative fees; brokerage account fees; account transfer fees; and the costs of attending conferences and events. Your advisor also has the opportunity to receive awards and attend certain paid Commonwealth "top producer" trips and entertainment based upon your advisor's total gross revenue production with Commonwealth. These enhanced payouts, discounts, trips, entertainment, and other forms of compensation that your advisor has the opportunity to receive from Commonwealth provide a financial incentive for your advisor to select Commonwealth as broker/dealer or investment adviser for your accounts or to use certain Commonwealth PPS programs over other programs available through Commonwealth or at other firms that do not provide additional compensation.

Supervision

Commonwealth's system for supervision of its advisors centers on delegating functions to registered principals located in registered branch office locations throughout the country, as well as to registered principals in Commonwealth's home offices in San Diego, California, and Waltham, Massachusetts. These supervisory principals are responsible for ensuring that all of Commonwealth's advisors are in compliance with applicable SEC and state rules and regulations, as well as

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with Commonwealth's own policies and procedures. Together, Commonwealth's supervisory principals collectively perform a myriad of supervisory functions on a regular basis to supervise Commonwealth's advisors, including, but not limited to, all of the following:

- | General Supervision of investment advisory activities;
- | Review and approval of new account applications and investment advisory client profiles;
- | Review and approval of securities transactions in light of each client's stated investment objectives, experience, and financial condition;
- | Review of various exception and surveillance reports on an ongoing basis relating to investment adviser activities;
- | Review of general transactional activity in client accounts on a periodic basis;
- | Review and approval of correspondence, sales literature, and advertising;
- | Ensure that advisors are appropriately licensed and registered to offer investment advisory products and services;
- | Provide ongoing training for advisors through a Firm Element Continuing Education program, as well as distribution of periodic Compliance Bulletins and revised policy notifications; and
- | Conduct periodic examinations of branch office locations.

The individual with overall supervisory responsibility for William Kemple is as follows:

Trap Kloman
President and Chief Operations Officer
781.736.0700